

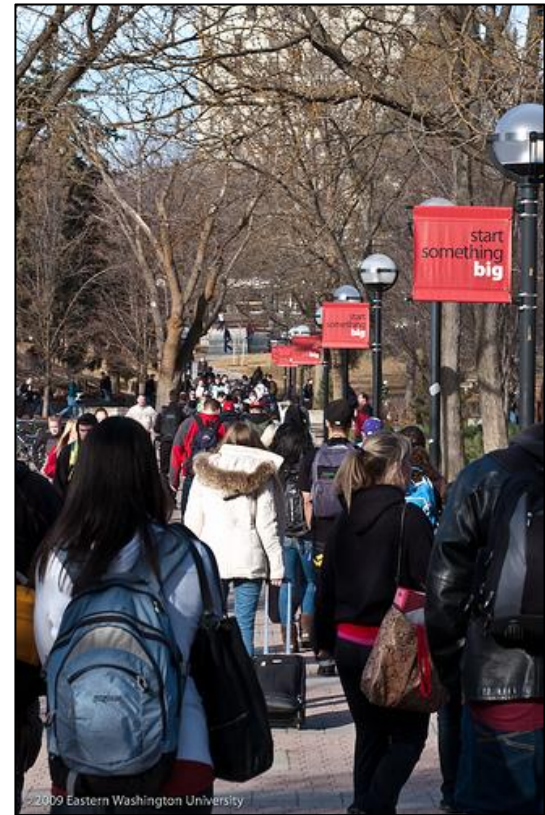
Operating and Capital Budgets

Fiscal Year 2024
2023-2025 Biennium

2nd Read June 22, 2023

FY2024 Tuition and Fees

- Tuition rates
- Mandatory fees
- Housing & Dining rates



FY24 Tuition & Fee Increases

	FY2024 % Change	FY2024 Annual Rates
Resident Undergraduate	3%	\$7,294
Nonresident Undergraduate	0%	\$24,833
Resident Graduate	0%	\$12,698
Nonresident Graduate	0%	\$28,043
Building Fee	3%	Included in tuition rate
Service & Activity Fees	4%	Included in tuition rate
Housing & Dining Rates	7.35%	Rates vary
Transportation Fee	0%	\$75
Comprehensive Health & Wellness Fee	1.45%	\$420
Parking Permits – all lots	6.3-7.5%	Rates vary

Rates rounded for presentation purposes

2023-25 Operating (Tuition) Fee Revenue

	FY24	FY25
AAHC Enrollment Level	6,708 AAHC	TBD AAHC
General Tuition Rate Increase	3%	3%
Gross Operating (Tuition) Fee Revenue	51,400,000	52,487,000
Less: EWU Grant Program add RCW	(2,056,000)	(2,099,000)
Plus: Interest Income	275,000	275,000
Net Operating (Tuition) Fee Revenue	49,619,000	50,663,000
Tuition Change	1,044,000	1,044,000
6,708 AAHC Change	(2,489,000)	

Total State Funding and Operating Fees

Index 1 Revenue

	FY2024	FY2025	2023-25
General Fund State	65,367,000	67,576,000	132,943,000
Education Legacy Trust Fund	8,424,000	8,414,000	16,838,000
State Funding HB 2158	12,374,000	12,356,000	24,730,000
Operating (Tuition) Fees	49,619,000	50,663,000	100,282,000
Recharges	5,696,617	5,696,617	11,393,234
1X Funding	13,215,428	13,215,428	26,430,856
Total	154,696,045	157,921,045	312,617,090

State General Fund: To account for all financial resources of the state except those required to be accounted for in another fund. The general fund is the principal state fund supporting the operation of the state.

Education Legacy Fund: Used on for support of the common schools and for expanding access to higher education through funding for new enrollments and financial aid, and other educational improvement efforts.

HB2158: 2019-21 legislative session. An act relating to creating a workforce education investment to train Washington students for Washington jobs. Amends various statutes in RCW 28B.

Operating Fees Fund 149: Local fund used by institutions to account for operating fees and related investment income.

Recharges: Internal service funds that exist to account for services provided within the institution from one department to another.



2023-25 Index 2 Funds

	FY2024			FY2025		
	Revenue/ Additions	Expenditures/ Deductions	Change in Unrestricted Net Assets	Revenue/ Additions	Expenditures/ Deductions	Change in Unrestricted Net Assets
President's Office	\$94,000	\$50,000	\$44,000	\$94,000	\$50,000	\$44,000
Academic Affairs	\$44,954,594	\$45,006,635	(\$52,041)	\$44,954,594	\$44,954,594	0
Business & Finance	\$15,851,523	\$15,724,598	\$126,925	\$15,851,523	\$15,724,598	\$126,925
Student Affairs	\$3,437,800	\$3,786,634	(\$348,834)	\$3,437,800	\$3,437,800	0
Advancement	\$228,111	\$223,111	\$5,000	\$228,111	\$223,111	\$5,000
Funds Total	\$64,566,028	\$64,790,978	(\$224,950)	\$64,566,028	\$64,390,103	\$175,295

Approved June 2022, Board of Trustees
 Presented in the original form
 Budget gap has grown due to continuing
 enrollment declines- FY24 revised budget gap is
 \$13M

Structural Budget Gap Index 1

	FY2023	FY2024	FY2025
Expected Ongoing Structural Budget Gap	(14,500,000)	(10,500,000)	(8,500,000)
Permanent allocations			
Academic Affairs permanent labor reallocation	3,000,000	2,000,000	1,000,000
Instructional resource savings in response to enrollment	1,000,000	TBD	TBD
Annual allocations			
Online fee revenue	1,300,000	1,300,000	750,000
Running Start	1,100,000	1,100,000	1,100,000
College in the High School	1,400,000	1,400,000	1,400,000
Summer Session	1,500,000	1,500,000	1,500,000
Prior year Salary Savings- furlough and pay reduction programs	4,085,000	-	-
FY22 anticipated salary savings	943,000	-	-
Future year carryforward & salary savings		3,028,000	3,578,000

FY25 and beyond structural budget gap will be impacted by state funding levels, enrollment, tuition rates, organizational decisions and investments, inflation, and labor cost

FY24 Intercollegiate Athletics

Indexes 1 and 3

Intercollegiate Athletics	FY2024 Revenue	FY2024 Expenditures*
*Institution Funding		
Institutional Funding per plan	7,613,102	
Institutional Funding – Salary increases FY23	338,014	
Institutional Financial Aid	970,000	
Index 3		
Department Revenue	4,500,000	
Student Support (estimated)	1,500,000	
Fundraising	1,400,000	
Compensation		6,231,794
Operating expenses		5,762,351
Scholarships		4,326,971
Totals	16,321,116	16,321,116

RCW 28B.15.120 – Detail athletics budget presented

*Budget will incrementally increase as a result of salary and benefit cost adjustments, which are centrally funded

FY2023-25 University Operating Budget

Expenditures- All Funds

	FY2024	FY2025	2023-25
Education and General			
General Fund State	65,367,000	67,576,000	132,943,000
Education Legacy Trust	8,424,000	8,414,000	16,838,000
State Funding HB 2158	12,374,000	12,356,000	24,730,000
Tuition Operating Fees- permanent	49,619,000	50,663,000	100,282,000
Tuition operating Fees- 1x funding budget gap	13,215,428	13,215,428	26,430,856
Recharges	5,696,617	5,696,617	11,393,234
Dedicated Local Funds	64,790,978	64,390,103	129,181,081
Service Funds	3,517,476	3,517,476	7,034,952
Total Education and General	223,004,499	225,828,624	448,833,123
Auxiliary Enterprises	40,601,838	40,601,838	81,203,676
Scholarships & Fellowships	39,000,000	39,000,000	78,000,000
Sponsored Programs	16,067,000	16,388,000	32,455,000
2023-25 Operating Budget	318,673,337	321,818,462	640,491,799

2023-25 State Capital Budget

Project	2023-25 Biennial Budget Appropriations
Science Renovation	\$58,000,000
Infrastructure Renewal	\$12,000,000
Minor Works – Facility Preservation	\$5,375,000
Martin Williamson	\$350,000
District Energy (HB 1390)	\$200,000
Total State Capital Projects- 057 & 26C	\$75,925,000
Minor Works Preservation	\$6,000,000
Preventative Maintenance	\$2,217,000
Total EWU Capital Projects- 061 Building Fees	\$8,217,000
Local Capital	\$1,220,000
Reappropriations	\$44,842,000
2023-25 Capital Budget	\$130,204,000

Note: EWU Capital Projects Account (061) spend level is reflective of revenue levels based on enrollment



BOT Approval Request 2023-25 Operating and Capital Budget

Proposed motion:

- The EWU BOT approves The University Biennial Operating Budget in the amount of \$640,491,799.
- This is an all-funds budget: Index 1, 2, 3, and 5.
- This includes approval of all fee increases as presented today.
- In addition, the BOT approves the FY24 Athletic Budget. This budget is in alignment with the BOT approved multiyear fiscal sustainability plan.
- Finally, EWU BOT approves the 2023-25 Biennial Capital Budget of \$130,204,000.



EASTERN
WASHINGTON UNIVERSITY