

Finance 2006-07

Institution: Eastern Washington University (235097)

User ID: super1

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)Month: 7Year: 2006

And ending: month/year (MMYYYY)Month: 6Year: 2007

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified☐ Qualified☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒ Business Type Activities☐ Governmental Activities☐ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises☐ Student services☐ Does not participate in intercollegiate athletics☐ Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)☐ No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS other than the institution itself, whether that column represents a single component unit or a combination of component units.

1

Number of component unit columns on GPFS using FASB standards

0

Number of component unit columns on GPFS using GASB standards

Caveats:

Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	67,135,326	51,300,186
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	331,362,015	315,576,294
03	<u>Accumulated depreciation</u> (enter as a positive amount)	122,149,580	113,302,695
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	63,704,925	37,132,643
05	Total noncurrent assets	272,917,360	239,406,242
06	Total assets (CV) CV=(A01+A05)	340,052,686	290,706,428
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	1,593,762	1,433,398
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	18,624,365	15,073,415
09	Total current liabilities	20,218,127	16,506,813
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	41,072,790	13,964,261
11	Other noncurrent liabilities (CV) CV=(A12-A10)	4,735,609	4,027,344
12	Total noncurrent liabilities	45,808,399	17,991,605
13	Total liabilities (CV) CV=(A09+A12)	66,026,526	34,498,418
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	203,948,863	192,672,015
15	<u>Restricted-expendable</u>	17,733,505	15,346,897
16	<u>Restricted-nonexpendable</u>	4,683,492	4,532,620
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	47,660,300	43,656,478
18	Total Net assets (CV) CV=(A06-A13)	274,026,160	256,208,010

CV= Calculated Value

CAVEATS

Part A - Plant, Property, and Equipment

Fiscal Year 2007

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	13,025,527	445,718	0	13,471,245
22	Infrastructure	26,376,694	2,035,170	0	28,411,864
23	Buildings	226,832,082	7,963,726	0	234,795,808
24	Equipment	21,540,049	4,457,867	477,396	25,520,520
25	Art and library collections	24,913,660	1,360,636	0	26,274,296
26	Property obtained under capital leases (if not included in equipment)	4,979,236	0	0	4,979,236
27	Construction in progress	3,283,621	19,744,831	838,087	22,190,365
28	Accumulated depreciation	113,302,695	9,274,505	427,620	122,149,580

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	52,177,934	49,330,854
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	14,777,355	14,478,440
03	State operating grants and contracts	18,803,107	16,041,108
04	Local/private operating grants and contracts	5,291,363	5,133,102
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	19,025,676	18,260,955
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	941,939	857,529
09	Total operating revenues	111,017,374	104,101,988

Part B - Revenues and Other Additions

Fiscal Year 2007

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	51,547,040	48,424,000
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	7,493,133	4,625,479
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	59,040,173	53,049,479

Part B - Revenues and Other Additions

Fiscal Year 2007			
Report in whole dollars only			
Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	15,452,563	16,599,903
21	Capital grants & gifts	265,000	0
22	Additions to permanent endowments	100,872	610,352
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	15,818,435	17,210,255
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	185,875,982	174,361,722

CV = Calculated Value

CAVEATS

Part C - Expenses and Other Deductions**Fiscal Year 2007****Report in whole
dollars
only**

Line No.	Description	1 Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
<u>Operating Expenses</u>						
01	<u>Instruction</u>	61,052,434	38,383,739	10,576,969	0	12,091,726
02	<u>Research</u>	2,133,528	1,178,173	302,649	0	652,706
03	<u>Public service</u>	3,321,828	1,615,950	417,314	0	1,288,564
05	<u>Academic support</u>	10,253,186	6,397,522	1,774,220	0	2,081,444
06	<u>Student services</u>	12,759,642	7,415,991	2,150,895	0	3,192,756
07	<u>Institutional support</u>	13,849,929	6,079,686	1,936,546	0	5,833,697
08	<u>Operation & maintenance of plant</u>	16,715,544	5,284,672	1,803,504	0	9,627,368
09	<u>Depreciation</u>	9,274,506			9,274,506	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)</u>	11,431,976				11,431,976
11	<u>Auxiliary enterprises</u>	25,445,044	6,190,365	1,725,584	0	17,529,095
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	241,000	0	241,000	0	0
15	Total operating expenses	166,478,617	72,546,098	20,928,681	9,274,506	63,729,332
	Prior year amount	153,303,196	67,350,307	18,930,708	7,623,486	59,398,695

Part C - Expenses and Other Deductions

Fiscal Year 2007						
Report in whole dollars only						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Nonoperating Expenses and Deductions						
16	<u>Interest</u>	1,579,215				1,579,215
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	1,579,215	0	0	0	1,579,215
19	Total expenses & deductions	168,057,832	72,546,098	20,928,681	9,274,506	65,308,547
	Prior year amount	154,099,430	67,350,307	18,930,708	7,623,486	60,194,929

CV = Calculated Value

CAVEATS

Part D - Summary of Changes In Net Assets

Fiscal Year 2007			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	185,875,982	174,361,722
02	Total expenses & deductions (from C19)	168,057,832	154,099,430
03	Increase in net assets during year (CV) CV=(D01-D02)	17,818,150	20,262,292
04	Net assets beginning of year	256,208,010	235,945,718
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	274,026,160	256,208,010

CV = Calculated Value

CAVEATS

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships**
Fiscal Year 2007**Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	8,259,991	8,406,877
02	<u>Other federal grants</u>	971,823	383,841
03	<u>Grants by state government</u>	10,236,002	9,081,844
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,952,626	1,869,993
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	7,554,835	7,590,745
07	Total gross scholarships and fellowships	28,975,277	27,333,300
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	12,502,396	11,483,370
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV= (E10-E08)	5,040,905	4,496,507
10	Total Discounts & Allowances (CV) CV=(E07-E11)	17,543,301	15,979,877
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	11,431,976	11,353,423

CV = Calculated Value**CAVEATS**

Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2007

Names of entities included:

Eastern Washington University Foundati

Primary nature (purpose) of unit(s)

Receive & hold assets, make expenditur

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	<u>Long-term investments</u>	10,735,035
02	Other <u>assets (CV)</u> CV=(F03-F01)	9,117,574
03	Total Assets	19,852,609
04	Total liabilities <u>(CV)</u> CV=(F03-F08)	924,465
<u>Net Assets</u>		
05	<u>Temporarily restricted</u>	5,742,236
06	<u>Permanently restricted</u>	13,280,930
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	-95,022
08	Total net assets	18,928,144

Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2007

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	1,765,934
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	5,359,107
11	Total revenues, gains, & other support	7,125,041
12	Total expenses	4,671,986
12a	Expenses paid to institution (included in F12)	4,093,950
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	4,671,986
15	Change in net assets	2,453,055
16	Net assets -- beginning of year	16,475,089
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	18,928,144

CV = Calculated value

CAVEATS

Part H - Details of Endowment Assets

Fiscal Year 2007

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	6,376,731	5,607,298
02	Value of <u>endowment assets</u> at the end of the fiscal year	7,185,324	6,376,731