

Finance 2007-08

Institution: Eastern Washington University (235097)

User ID: super1

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- ☒ GASB, using standards of GASB 34 & 35
- ☐ Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information

Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2007

And ending: month/year (MMYYYY)

Month: 6

Year: 2008

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified

☐ Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒ Business Type Activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises

☐ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)

☐ No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS other than the institution itself, whether that column represents a single component unit or a combination of component units.

1

Number of component unit columns on GPFS using FASB standards

0

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year 2008

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	61,322,972	67,135,326
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	378,190,840	331,362,015
03	<u>Accumulated depreciation</u> (enter as a positive amount)	131,786,075	122,149,580
31	<u>Capital assets</u> Net of depreciation	246,404,765	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	33,554,194	63,704,925
05	Total noncurrent assets	279,958,959	272,917,360
06	Total assets (CV) CV=(A01+A05)	341,281,931	340,052,686
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	2,122,772	1,593,762
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	16,166,682	18,624,365
09	Total current liabilities	18,289,454	20,218,127
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	38,950,018	41,072,790
11	Other noncurrent liabilities (CV) CV=(A12-A10)	5,142,699	4,735,609
12	Total noncurrent liabilities	44,092,717	45,808,399
13	Total liabilities (CV) CV=(A09+A12)	62,382,171	66,026,526
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	205,722,219	203,948,863
15	<u>Restricted-expendable</u>	17,471,992	17,733,505
16	<u>Restricted-nonexpendable</u>	5,233,492	4,683,492
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	50,472,057	47,660,300
18	Total Net assets (CV) CV=(A06-A13)	278,899,760	274,026,160

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.

Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	13,471,245	341,237	0	13,812,482
22	Infrastructure	28,411,864	246,363	0	28,658,227
23	Buildings	234,795,808	29,563,961	0	264,359,769
24	Equipment	25,520,520	3,291,239	0	28,811,759
25	Art and library collections	26,274,296	1,388,558	0	27,662,854
26	Property obtained under capital leases (if not included in equipment)	4,979,236	0	0	4,979,236
27	Construction in progress	22,190,365	18,539,718	30,823,570	9,906,513
28	Accumulated depreciation	122,149,580	9,636,495	0	131,786,075

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	52,715,587	52,177,934
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	14,483,253	14,777,355
03	State operating grants and contracts	19,428,981	18,803,107
04	Local/private operating grants and contracts	3,646,593	5,291,363
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	18,181,673	19,025,676
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	1,910,980	941,939
09	Total operating revenues	110,367,067	111,017,374

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	57,997,000	51,547,040
12	<u>Local appropriations, education district taxes, & similar support</u>	0	0
	<u>Grants-nonoperating</u>		
13	Federal nonoperating grants	8,844,398	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	5,035,449	7,493,133
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	71,876,847	59,040,173

Part B - Revenues and Other Additions

Fiscal Year 2008			
Report in whole dollars only			
Line No.	Resource of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	15,934,512	15,452,563
21	Capital grants & gifts	0	265,000
22	Additions to permanent endowments	600,000	100,872
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	16,534,512	15,818,435
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	198,778,426	185,875,982

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Description	1 Current year total	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
	<u>Operating Expenses</u>					
01	<u>Instruction</u>	60,975,346	38,259,709	11,088,403	0	11,627,234
02	<u>Research</u>	1,482,910	956,091	220,951	0	305,868
03	<u>Public service</u>	5,661,786	3,125,257	923,021	0	1,613,508
05	<u>Academic support</u>	11,513,834	7,370,155	2,102,367	0	2,041,312
06	<u>Student services</u>	13,811,038	8,500,464	2,599,586	0	2,710,988
07	<u>Institutional support</u>	16,907,847	12,015,555	3,516,955	0	1,375,337
08	<u>Operation & maintenance of plant</u>	25,051,254	6,016,020	1,726,990	0	17,308,244
09	<u>Depreciation</u>	9,636,491			9,636,491	0
	<u>Scholarships and fellowships</u>					
10	<u>expenses, excluding discounts & allowances (do not include work study here)</u>	11,619,573				11,619,573
11	<u>Auxiliary enterprises</u>	26,241,315	6,539,257	1,772,583	0	17,929,475
12	<u>Hospital services</u>	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	256,849	0	256,849	0	0
15	Total operating expenses	183,158,243	82,782,508	24,207,705	9,636,491	66,531,539
	Prior year amount	166,478,617	72,546,098	20,928,681	9,274,506	63,729,332

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only						
	1	2	3	4	5	
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	Nonoperating Expenses and Deductions					
16	Interest	1,902,185				1,902,185
	Other nonoperating expenses & deductions (CV) CV=(C18-C16)					
17		0	0	0	0	0
	Total nonoperating expenses & deductions (CV) CV=(C19-C15)					
18		1,902,185	0	0	0	1,902,185
	Total expenses & deductions					
19		185,060,428	82,782,508	24,207,705	9,636,491	68,433,724
	Prior year amount	168,057,832	72,546,098	20,928,681	9,274,506	65,308,547

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year 2008			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	198,778,426	185,875,982
02	Total expenses & deductions (from C19)	185,060,428	168,057,832
03	Change in net assets during year (CV) CV=(D01-D02)	13,717,998	17,818,150
04	Net assets beginning of year	274,026,160	256,208,010
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	-8,844,398	0
06	Net assets end of year (from A18)	278,899,760	274,026,160

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships**
Fiscal Year 2008**Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	8,844,398	8,259,991
02	<u>Other federal grants</u>	1,143,768	971,823
03	<u>Grants by state government</u>	11,116,595	10,236,002
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,042,865	1,952,626
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	6,400,131	7,554,835
07	Total gross scholarships and fellowships	29,547,757	28,975,277
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	13,246,954	12,502,396
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV= (E10-E08)	4,681,230	5,040,905
10	Total Discounts & Allowances (CV) CV=(E07-E11)	17,928,184	17,543,301
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	11,619,573	11,431,976

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: Eastern Washington University (235097)

User ID: super1

Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008

Names of entities included:

Eastern Washington University - Founda

Primary nature (purpose) of unit(s)

Receive & hold assets, make expenditur

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	<u>Long-term investments</u>	12,495,928
02	Other <u>assets</u> (CV) CV=(F03-F01)	6,601,135
03	Total Assets	19,097,063
04	Total liabilities (CV) CV=(F03-F08)	938,020
<u>Net Assets</u>		
05	<u>Temporarily restricted</u>	4,218,794
06	<u>Permanently restricted</u>	13,990,174
07	<u>Unrestricted</u> (CV) CV=[F08-(F05+F06)]	-49,925
08	Total net assets	18,159,043

Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2008

Report in whole dollars only		
Line No.		Current year amount
Statement of Activities		
09	<u>Investment return</u>	-609,205
10	Other <u>revenues, gains, & other support (CV)</u> CV=(F11-F09)	4,181,650
11	Total revenues, <u>gains, & other support</u>	3,572,445
12	Total <u>expenses</u>	4,341,546
12a	Expenses paid to institution (included in F12)	4,116,532
13	Total <u>losses (CV)</u> CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	4,341,546
15	<u>Change in net assets</u>	-769,101
16	Net assets -- beginning of year	18,928,144
17	<u>Adjustments to beginning net assets(CV)</u> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	18,159,043

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year 2008

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	7,185,324	6,376,731
02	Value of <u>endowment assets</u> at the end of the fiscal year	7,314,756	7,185,324