

Finance 2008-09

Institution: Eastern Washington University (235097)

User ID: super1

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2008-09. Please indicate in which version you will report finance data:

- ☒ GASB, using standards of GASB 34 & 35
- ☐ Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information

Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2008

And ending: month/year (MMYYYY)

Month: 6

Year: 2009

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ Qualified  
(Explain in box below)

☐ Don't know  
(Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

☒ Business Type Activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises

☐ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)

☐ No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

1

Number of component unit columns on GPFS using FASB standards

0

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets**

Fiscal Year 2009

Line no.	Description	Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	75,940,221	61,322,972
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	392,354,101	378,190,840
03	<u>Accumulated depreciation</u>	142,159,988	131,786,075
31	<u>Capital assets</u> , net of depreciation CV=(A02-A03)	250,194,113	246,404,765
04	Other noncurrent assets CV=[A05-(A02-A03)]	27,605,261	33,554,194
05	Total noncurrent assets	277,799,374	279,958,959
06	Total assets CV=(A01+A05)	353,739,595	341,281,931
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	2,029,188	2,122,772
08	Other <u>current liabilities</u> CV=(A09-A07)	18,025,315	16,166,682
09	Total current liabilities	20,054,503	18,289,454
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	36,992,997	38,950,018
11	Other noncurrent liabilities CV=(A12-A10)	6,310,208	5,142,699
12	Total noncurrent liabilities	43,303,205	44,092,717
13	Total liabilities CV=(A09+A12)	63,357,708	62,382,171
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	211,239,151	205,722,219
15	<u>Restricted-expendable</u>	16,078,511	17,471,992
16	<u>Restricted-nonexpendable</u>	5,433,800	5,233,492
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	57,630,425	50,472,057
18	Total net assets CV=(A06-A13)	290,381,887	278,899,760

You may use the space below to provide context for the data you've reported above.

Part A - Plant, Property, and Equipment

Fiscal Year 2009					
Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	13,812,482	1,804,717	0	15,617,199
22	Infrastructure	28,658,227		0	28,658,227
23	Buildings	264,359,769	13,558,635	0	277,918,404
24	Equipment	28,811,759	550,401	0	29,362,160
25	Art and library collections	27,662,854	1,407,181	0	29,070,035
26	Property obtained under capital leases (if not included in equipment)	4,979,236		0	4,979,236
27	Construction in progress	9,906,513	11,408,117	14,565,790	6,748,840
Total for Plant, Property and Equipment CV = (A21+ ... A27)		378,190,840	28,729,051	14,565,790	392,354,101
28	Accumulated depreciation	131,786,075	10,373,913	0	142,159,988

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year 2009

Line No.	Source of Funds	Current year amount	Prior year amount
	<b><u>Operating Revenues</u></b>		
01	<u>Tuition &amp; fees</u> , after deducting <u>discounts &amp; allowances</u>	58,785,256	52,715,587
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	6,139,942	14,483,253
03	State operating grants and contracts	20,925,180	19,428,981
04	Local government/private operating grants and contracts	3,363,725	3,646,593
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts &amp; allowances</u>	19,235,277	18,181,673
06	<u>Sales &amp; services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	1,991,873	1,910,980
09	Total operating revenues	110,441,253	110,367,067

**Part B - Revenues and Other Additions**

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
	<b><u>Nonoperating Revenues</u></b>		
10	<u>Federal appropriations</u>	0	0
11	<u>State appropriations</u>	63,527,611	57,997,000
12	<u>Local appropriations, education district taxes, &amp; similar support</u>	0	0
	<b><u>Grants-nonoperating</u></b>		
13	Federal nonoperating grants	10,229,557	8,844,398
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	4,267,560	5,035,449
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	78,024,728	71,876,847

Part B - Revenues and Other Additions

Fiscal Year 2009			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	10,941,851	15,934,512
21	<u>Capital grants &amp; gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	200,308	600,000
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	11,142,159	16,534,512
25	Total all revenues and other additions CV=(B09+B19+B24)	199,608,140	198,778,426

You may use the space below to provide context for the data you've reported above.



**Part C - Expenses and Other Deductions****Fiscal Year 2009**

Line No.	Description	1 Current year total	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
	<b><u>Operating Expenses</u></b>					
01	<u>Instruction</u>	61,861,740	40,289,141	11,292,292		10,280,307
02	<u>Research</u>	1,203,962	940,223	224,176		39,563
03	<u>Public service</u>	5,643,442	2,875,355	801,094		1,966,993
05	<u>Academic support</u>	13,415,079	8,520,004	2,257,072		2,638,003
06	<u>Student services</u>	14,196,242	9,461,416	2,652,758		2,082,068
07	<u>Institutional support</u>	14,948,979	11,129,368	3,334,642		484,969
08	<u>Operation &amp; maintenance of plant</u>	24,104,328	7,354,585	1,813,119		14,936,624
09	<u>Depreciation</u>	10,373,914			10,373,914	0
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u>	13,544,253				13,544,253
11	<u>Auxiliary enterprises</u>	26,797,720	6,985,208	1,757,084		18,055,428
12	<u>Hospital services</u>	0				0
13	<u>Independent operations</u>	0				0
14	Other expenses & deductions CV=[C15-(C01+...+C13)]	235,128	0	235,128	0	0
15	Total operating expenses	186,324,787	87,555,300	24,367,365	10,373,914	64,028,208
	Prior year amount	183,158,243	82,782,508	24,207,705	9,636,491	66,531,539

Part C - Expenses and Other Deductions

Fiscal Year 2009						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	1,801,226				1,801,226
	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	0	0	0	0	0
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	1,801,226	0	0	0	1,801,226
19	<b>Total expenses &amp; deductions</b>	188,126,013	87,555,300	24,367,365	10,373,914	65,829,434
	<b>Prior year amount</b>	185,060,428	82,782,508	24,207,705	9,636,491	68,433,724

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year 2009			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	199,608,140	198,778,426
02	Total expenses & deductions (from C19)	188,126,013	185,060,428
03	Change in net assets during year CV=(D01-D02)	11,482,127	13,717,998
04	Net assets beginning of year	278,899,760	274,026,160
05	Adjustments to beginning net assets CV=[D06-(D03+D04)]	0	-8,844,398
06	Net assets end of year (from A18)	290,381,887	278,899,760

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	10,198,982	8,844,398
02	<u>Other federal grants</u>	1,329,203	1,143,768
03	<u>Grants by state government</u>	11,985,458	11,116,595
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	2,044,735	2,042,865
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	6,957,488	6,400,131
07	Total gross scholarships and fellowships	32,515,866	29,547,757
<u>Discounts and Allowances</u>			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	13,991,295	13,246,954
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises</u> CV= (E10-E08)	4,980,318	4,681,230
10	Total discounts & allowances CV=(E07-E11)	18,971,613	17,928,184
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	13,544,253	11,619,573

You may use the space below to provide context for the data you've reported above.

Institution: Eastern Washington University (235097)

User ID: super1

Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009

Names of entities included:

Eastern Washington University Foundation

Primary nature (purpose) of unit(s):

Receive & hold assets, make endowments

Line No.	Current year amount	
Statement of Financial Position		
01	<u>Long-term investments</u>	10,111,647
02	Other <u>assets (CV)</u> CV=(F03-F01)	6,814,314
03	Total Assets	16,925,961
04	Total liabilities <u>(CV)</u> CV=(F03-F08)	723,347
<u>Net Assets</u>		
05	<u>Temporarily restricted</u>	1,635,722
06	<u>Permanently restricted</u>	14,264,087
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	302,805
08	Total net assets	16,202,614

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Part F - Component Unit That Uses FASB Standards

Part F - GASB Component Unit that uses FASB Standards

Fiscal Year 2009

Line No.		Current year amount
Statement of Activities		
09	<u>Investment return</u>	-2,156,964
10	Other <u>revenues, gains, &amp; other support (CV)</u> CV=(F11-F09)	3,444,341
11	Total revenues, <u>gains, &amp; other support</u>	1,287,377
12	Total <u>expenses</u>	3,243,806
12a	Expenses paid to institution (included in F12)	1,465,019
13	Total <u>losses (CV)</u> CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	3,243,806
15	<u>Change in net assets</u>	-1,956,429
16	Net assets -- beginning of year	18,159,043
17	<u>Adjustments to beginning net assets(CV)</u> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	16,202,614

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year 2009			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	7,314,756	7,185,324
02	Value of <u>endowment assets</u> at the end of the fiscal year	6,133,669	7,314,756