

Finance 2013-14

Institution: Eastern Washington University (235097)

User ID: inovas1

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)


Beginning: month/year (MMYYYY)

Month: Year: 

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified☐  Qualified  
(Explain in box below)☐ Don't know  
(Explain in box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business Type Activities☐ Governmental Activities☐ Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises☐ Student services☐ Does not participate in intercollegiate athletics☐ Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☒ Yes - (report endowment assets)☐ No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	76,860,123	89,631,123
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	304,789,957	293,311,309
04	Other noncurrent assets CV=[A05-A31]	76,312,581	60,084,378
05	Total noncurrent assets	381,102,538	353,395,687
06	Total assets CV=(A01+A05)	457,962,661	443,026,810
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	2,037,441	1,826,217
08	Other <u>current liabilities</u> CV=(A09-A07)	15,984,447	18,994,638
09	Total current liabilities	18,021,888	20,820,855
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	54,405,071	54,929,343
11	Other noncurrent liabilities CV=(A12-A10)	13,129,787	11,498,026
12	Total noncurrent liabilities	67,534,858	66,427,369
13	Total liabilities CV=(A09+A12)	85,556,746	87,248,224
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	248,640,936	243,238,794
15	<u>Restricted-expendable</u>	23,018,098	20,125,404
16	<u>Restricted-nonexpendable</u>	5,938,096	5,809,437
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	94,808,785	86,604,951
18	Total net assets CV=(A06-A13)	372,405,915	355,778,586

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**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	19,053,873	17,093,639
22	<u>Infrastructure</u>	30,699,799	30,699,799
23	<u>Buildings</u>	370,823,275	291,509,935
32	Equipment, including art and <u>library collections</u>	59,007,677	57,107,033
27	<u>Construction in progress</u>	1,791,437	63,844,422
<b>Total for Plant, Property and Equipment CV = (A21+ ... A27)</b>		481,376,061	460,254,828
28	<u>Accumulated depreciation</u>	176,586,104	166,943,519
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2013 - June 30, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,994,226	19,401,795
02	Other federal grants (Do NOT include FDSL amounts)	642,094	607,727
03	Grants by state government	19,757,957	17,654,664
04	Grants by local government	0	0
05	Institutional grants from restricted resources	798,164	3,674,219
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	17,629,533	14,828,093
07	Total gross scholarships and fellowships	58,821,974	56,166,498
<u>Discounts and Allowances</u>			
08	Discounts and allowances applied to tuition and fees	27,225,338	26,170,505
09	Discounts and allowances applied to sales and services of auxiliary enterprises	9,478,661	8,084,145
10	Total discounts and allowances CV=(E08+E09)	36,703,999	34,254,650
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	22,117,975	21,911,848

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
<b><u>Operating Revenues</u></b>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	89,280,475	88,337,483
	Grants and contracts - operating		
02	Federal operating grants and contracts	4,376,723	4,772,494
03	State operating grants and contracts	23,723,598	21,360,682
04	Local government/private operating grants and contracts	3,646,208	3,830,735
	04a Local government operating grants and contracts	452,291	439,252
	04b Private operating grants and contracts	3,193,917	3,391,483
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	20,916,460	20,167,079
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ .....+B07)]	1,894,818	2,097,073
09	Total operating revenues	143,838,282	140,565,546

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	40,069,834	36,534,907
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	19,994,226	19,425,030
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	5,058,333	3,683,279
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	87,397	999,694
19	Total nonoperating revenues	65,209,790	60,642,910
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	209,048,072	201,208,456
28	<b><u>12-month Student FTE from E12</u></b>	11,848	11,831
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	17,644	17,007

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	13,312,473	18,584,148
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	2,050
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	13,312,473	18,586,198
25	Total all revenues and other additions CV=[B09+B19+B24]	222,360,545	219,794,654

You may use the space below to provide context for the data you've reported above.

Line B 22 - No endowment additions in FY14



**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	<u>Instruction</u>	82,155,732	44,182,127	13,789,546	10,208,334	5,009,312	0	8,966,413	76,844,505
02	<u>Research</u>	1,060,255	837,996	212,056	0	0	0	10,203	1,155,556
03	<u>Public service</u>	6,458,915	2,667,397	837,006	802,558	393,822	0	1,758,132	6,514,114
05	<u>Academic support</u>	17,666,635	10,283,075	2,937,377	2,195,183	1,077,195	0	1,173,805	15,310,904
06	<u>Student services</u>	19,850,162	9,755,144	2,969,512	2,466,499	1,210,332	0	3,448,675	18,595,931
07	<u>Institutional support</u>	19,115,039	10,135,207	3,349,362	2,375,156	1,165,509	0	2,089,805	17,751,200
08	<u>Operation and maintenance of plant</u> (see instructions)	0	6,546,252	2,177,633	-18,756,961	0	0	10,033,076	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances</u> (from E11)	22,117,975						22,117,975	21,911,848
11	<u>Auxiliary enterprises</u>	37,308,503	8,269,009	2,221,287	709,231	2,518,342	2,194,887	21,395,747	33,992,913
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	<b>Total expenses and deductions</b>	205,733,216	92,676,207	28,493,779	0	11,374,512	2,194,887	70,993,831	192,076,971
	Prior year amount	192,076,971	84,277,584	26,110,666		10,288,277	1,450,923	69,949,521	
20	<b>12-month Student FTE from E12</b>	11,848							11,831
21	<b>Total expenses and deductions per student FTE CV= [C19/C20]</b>	17,364							16,235

You may use the space below to provide context for the data you've reported above.

Error #5178 overridden by IPEDS help desk. All interest is auxiliary for revenue bonds and state financing.

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**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	222,360,545	219,794,654
02	Total expenses and deductions (from C19)	205,733,216	192,076,971
03	Change in net position during year CV=(D01-D02)	16,627,329	27,717,683
04	Net position beginning of year	355,778,586	329,402,935
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-1,342,032
06	Net position end of year (from A18)	372,405,915	355,778,586

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	23,483,519	21,004,811
02	Value of <u>endowment assets</u> at the end of the fiscal year	27,123,118	23,483,519

You may use the space below to provide context for the data you've reported above.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$89,280,475	44%	\$7,535
State appropriations	\$40,069,834	20%	\$3,382
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$48,546,838	24%	\$4,097
Private gifts, grants, and contracts	\$3,193,917	2%	\$270
Investment income	\$5,058,333	3%	\$427
Other core revenues	\$15,294,688	8%	\$1,291
Total core revenues	\$201,444,085	100%	\$17,002
Total revenues	\$222,360,545		\$18,768
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$82,155,732	49%	\$6,934
Research	\$1,060,255	1%	\$89
Public service	\$6,458,915	4%	\$545
Academic support	\$17,666,635	10%	\$1,491
Institutional support	\$19,115,039	11%	\$1,613
Student services	\$19,850,162	12%	\$1,675
Other core expenses	\$22,117,975	13%	\$1,867
Total core expenses	\$168,424,713	100%	\$14,215
Total expenses	\$205,733,216		\$17,364
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.			

	Calculated value
FTE enrollment	11,848
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.	

