

Finance 2017-18

Institution: Eastern Washington University (235097)

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)


Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified☐  Qualified
(Explain in box below)☐ Don't know OR in progress
(Explain in box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business-type activities☐ Governmental Activities☐ Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises☐ Student services☐ Does not participate in intercollegiate athletics☐ Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No☒ Yes - (report endowment assets)**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

☐ No☒  Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<u>Assets</u>			
01	Total <u>current assets</u>	109,974,352	131,208,625
31	Depreciable <u>capital assets</u> , net of depreciation	289,577,361	294,783,122
04	Other noncurrent assets CV=[A05-A31]	117,056,723	93,327,258
05	Total <u>noncurrent assets</u>	406,634,084	388,110,380
06	Total assets CV=(A01+A05)	516,608,436	519,319,005
19	<u>Deferred outflows of resources</u>	9,858,592	6,785,138
<u>Liabilities</u>			
07	<u>Long-term debt, current portion</u>	2,896,455	2,785,451
08	Other current liabilities CV=(A09-A07)	22,815,032	23,547,967
09	Total <u>current liabilities</u>	25,711,487	26,333,418
10	<u>Long-term debt</u>	79,940,649	82,837,104
11	Other noncurrent liabilities CV=(A12-A10)	118,578,202	49,824,019
12	Total <u>noncurrent liabilities</u>	198,518,851	132,661,123
13	Total liabilities CV=(A09+A12)	224,230,338	158,994,541
20	<u>Deferred inflows of resources</u>	16,963,147	3,544,461
<u>Net Position</u>			
14	<u>Invested in capital assets, net of related debt</u>	253,325,742	258,541,566
15	<u>Restricted-expendable</u>	17,276,200	17,388,364
16	<u>Restricted-nonexpendable</u>	5,358,850	5,995,825
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	9,312,751	81,639,386
18	<u>Net position</u> CV=[(A06+A19)-(A13+A20)]	285,273,543	363,565,141

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	19,873,456	19,873,456
22	<u>Infrastructure</u>	51,026,844	40,738,246
23	<u>Buildings</u>	366,972,736	379,513,007
32	Equipment, including art and <u>library collections</u>	61,564,236	60,780,238
27	<u>Construction in progress</u>	46,420,948	25,739,622
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	545,858,220	526,644,569
28	<u>Accumulated depreciation</u>	208,335,077	204,596,991
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes in Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	237,519,865	237,558,757
02	Total expenses and deductions for this institution AND all of its child institutions	234,092,618	227,933,369
03	Change in net position during year CV=(D01-D02)	3,427,247	9,625,388
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	362,888,805	359,478,297
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-81,042,509	-5,538,544
06	Net position end of year for this institution AND all of its child institutions (from A18)	285,273,543	363,565,141

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.
- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

67,381,391

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	19,523,158	18,632,986
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	601,645	695,332
03	<u>Grants by state government</u>	19,197,280	18,052,459
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	1,074,273	973,805
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	18,766,441	18,836,115
07	Total revenue that funds scholarships and fellowships	59,162,797	57,190,697
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	32,587,963	30,176,898
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	6,657,850	7,037,935
10	Total discounts and allowances CV=(E08+E09)	39,245,813	37,214,833
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	19,916,984	19,975,864

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	85,539,592	85,014,645
	Grants and contracts - operating		
02	Federal operating grants and contracts	4,708,068	4,809,193
03	State operating grants and contracts	25,213,015	23,581,595
04	Local government/private operating grants and contracts	5,170,693	4,863,318
	04a Local government operating grants and contracts	953,340	395,894
	04b Private operating grants and contracts	4,217,353	4,467,424
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	26,030,916	27,460,100
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	2,031,357	2,254,108
09	Total operating revenues	148,693,641	147,982,959

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Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	58,531,000	56,522,000
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,524,602	18,655,621
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	5,009,109	3,806,789
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	173,580	180,417
19	Total nonoperating revenues	83,238,291	79,164,827
27	Total operating and nonoperating revenues CV=[B19+B09]	231,931,932	227,147,786
28	<u>12-month Student FTE from E12</u>	11,852	11,775
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,569	19,291

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Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	5,587,813	10,410,761
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	120	210
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,587,933	10,410,971
25	Total all revenues and other additions	237,519,865	237,558,757

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	<u>Instruction</u>	90,463,897	88,061,945	55,737,922	54,349,493
02	<u>Research</u>	1,259,715	1,487,900	936,140	1,012,125
03	<u>Public service</u>	10,181,416	10,067,142	4,833,323	4,873,862
05	<u>Academic support</u>	22,699,268	19,536,992	12,877,851	11,466,661
06	<u>Student services</u>	24,899,986	23,619,529	14,011,674	12,899,749
07	<u>Institutional support</u>	22,012,970	20,438,225	12,849,282	12,896,147
10	<u>Scholarships and fellowships expenses,</u> <u>net of discounts and allowances</u> <u>(from Part E, line 11)</u>	19,916,984	19,975,864		
11	<u>Auxiliary enterprises</u>	40,332,852	41,708,816	10,532,846	10,449,320
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,325,530	3,036,956	0	0
19	Total expenses and deductions	234,092,618	227,933,369	111,779,038	107,947,357

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Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1, Column 2 line 19)	111,779,038	107,947,357
19-3	Benefits	38,181,186	33,276,998
19-4	Operation and Maintenance of Plant (as a natural expense)	19,097,606	21,598,715
19-5	Depreciation	12,376,659	12,540,545
19-6	Interest	1,810,055	2,838,379
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	50,848,074	49,731,375
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	234,092,618	227,933,369
20-1	12-month Student FTE (from E12 survey)	11,852	11,775
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,751	19,357

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	2,642,396	3,589,782
02	Net Pension liability	35,971,667	39,097,280
03	Deferred inflows related to pension	8,675,474	3,525,609
04	Deferred outflows related to pension	6,976,650	6,785,138

You may use the space below to provide context for the data you've reported above.

Amounts reported agree to the University's GPFS

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	29,950,271	27,461,165
02	Value of <u>endowment assets</u> at the end of the fiscal year	32,030,368	29,950,271

You may use the space below to provide context for the data you've reported above.

Institution: Eastern Washington University (235097)

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$85,539,592	40%	\$7,217
State appropriations	\$58,531,000	28%	\$4,938
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$50,399,025	24%	\$4,252
Private gifts, grants, and contracts	\$4,217,353	2%	\$356
Investment income	\$5,009,109	2%	\$423
Other core revenues	\$7,792,870	4%	\$658
Total core revenues	\$211,488,949	100%	\$17,844
Total revenues	\$237,519,865		\$20,040

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$90,463,897	47%	\$7,633
Research	\$1,259,715	1%	\$106
Public service	\$10,181,416	5%	\$859
Academic support	\$22,699,268	12%	\$1,915
Institutional support	\$22,012,970	11%	\$1,857
Student services	\$24,899,986	13%	\$2,101
Other core expenses	\$22,242,514	11%	\$1,877
Total core expenses	\$193,759,766	100%	\$16,348
Total expenses	\$234,092,618		\$19,751

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	11,852

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.